

VHOA Encumbrance Fee Request Form

v.1 Rev. July 2023

Dear Sir or Madam:

Thank you for your inquiry regarding Vermilion Hill Owners Association (VHOA) annual fees.

The Developer has registered an Encumbrance on the title of each single family and multi-family residential lot to secure fee payment to VHOA. In any given year, VHOA may choose to charge an amount other than that provided for in the Encumbrances, subject to the limitations in the Encumbrances.

The fiscal year for VHOA is **April 1 to March 31**. Fees for 2022/23 are \$250.00 + GST (**\$262.50 total**). Upon closing of the initial real estate purchase, the encumbrance fee amount is pro-rated from possession date until **March 31** and is payable by the buyer in one lump sum upon possession. Subsequent encumbrance fees must be paid on an annual basis. Fees are levied and payable **April 1** each year.

Interest charges begin accumulating on unpaid fees after 30 days, at a rate of 18% per annum. Fee notices are mailed in March of each year and must be paid in one lump sum, by cheque only.

Please complete the following form as completely as possible and return to: admin@vermilionhilloa.com.

Sincerely,

Vermilion Hill Owners Association

Law Office: _____ Contact Name: _____

Email: _____ Phone: _____

Acting on behalf of: *Please list the name(s), email address(es), and main phone number(s) of each party.

Buyer(s): _____

Seller(s): _____

Sale Type: New Build (Unoccupied) Resale

Municipal Address, incl. Postal Code: _____

Possession Date: _____

TO BE COMPLETED BY VERMILION HILL OWNERS ASSOCIATION (VHOA)

New Build:

<p>VHOA Encumbrance Fees</p> <p>Due Annually:</p>	<p>Fees Due for: April 1, 2022 - March 31, 2023</p> <p>\$250.00 + GST (\$12.05)</p>	<p>\$262.50 Total, including GST</p>
<p>Total Fees Due and Payable as of:</p> <p>_____</p>	<p>From:</p> <p>To: March 31, 2023</p> <p>Number of Days: _____</p> <p>Per Diem: _____ \$ 0.68</p> <p>Subtotal: _____</p> <p>GST: _____</p>	<p><u>Total Due, Including GST:</u></p> <p style="text-align: center;">\$ 0.00</p> <p>_____</p> <p>Please make all cheques payable to:</p> <p>Vermilion Hill Owners Association 200, 37 Quarry Park Blvd SE Calgary, Alberta T2C 5H9</p> <p>(Payable only by cheque.)</p>

Resale:

Paid in Full for current fiscal year (please amend in your disbursements): _____

Overdue; the balance owing as of today is: _____

Total amount due upon closing: _____

Notes: _____



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