

Member Acknowledgment Form v.3
Rev. October 2023

The Vermilion Hill Owners Association (VHOA) has been incorporated and organized to care for certain aspects of the community for the enjoyment of Vermilion Hill residents and their guests. Owners automatically become members of the VHOA, notice of which is confirmed by a registered Encumbrance on title to the Owner's lot.

Qualico Communities Calgary, on behalf of Providence Land Inc. (the Developer), has incorporated the **Vermilion Hill Owners Association (VHOA)** as the party who will be responsible for the operation and maintenance of certain areas within Vermilion Hill.

The VHOA will also provide certain financial and administrative services including the membership notices and the collection of fees from its members. These fees are necessary to fund the operations of the VHOA and the maintenance and operation of the amenities. The operations of the VHOA may be expanded to include other functions which are of common benefit to its members, as established by the Board of Directors of the VHOA.

Owners of single family and multi-family residential lots are all automatically members, and are required to remain members of the VHOA, and will be responsible for the timely payment of membership (Encumbrance) fees to the Association. The Developer's representatives will control the board of directors which directs the Association until the Developer ceases to control the board, which will then be controlled by the residents.

Encumbrances

The Developer has registered an Encumbrance on the title of each single family and multi-family residential lot to secure fee payment to the VHOA. In any given year, the VHOA may choose to charge an amount other than that provided for in the Encumbrances, subject to the limitations in the Encumbrances.

The fiscal year for the VHOA is **April 1 to March 31**. Fees for 2022/23 are \$250.00 + GST (\$262.50 total). Upon closing of the initial real estate purchase, the encumbrance fee amount is pro-rated from possession date until March 31 and is payable by the buyer in one lump-sum upon possession. Subsequent encumbrance fees must be paid on an annual basis. Fees are levied and payable April 1 each year.

Interest charges begin accumulating on unpaid fees after 30 days, at a rate of 18% per annum. Fee notices are mailed in March of each year and must be paid in one lump sum, by cheque only.

Please visit our website at www.vermilionhilloa.com or email us at admin@vermilionhilloa.com for more information.

Member Initials _____

Property Address: _____

In consideration of the Vermilion Hill Owners Association continuing to carry out its operation and maintenance of the community features over which it has control, and as a buyer or owner of:

STREET ADDRESS: _____

LOT (UNIT) _____ BLOCK _____ PLAN _____

EXCEPTING THEREOUT ALL MINES AND MINERALS against which a rent charge is registered, I (we) agree to pay to the Vermilion Hill Owners Association \$250.00 plus GST annually (**\$262.50 total**). Annual membership levies and other amounts, dues and fees secured by the encumbrance registered on title to the above listed property, and I/we otherwise agree to the terms and provisions of the said encumbrance document.

Dated this _____ day of _____, 20 _____

Signed in the presence of:

Witness Signature

Owner Member Signature

Witness Signature

Co-Owner Signature

Buyer Name(s): _____

Email Address(es): _____

Phone Number(s): _____

Possession date listed on buyer contract (YYYY-MM-DD): _____

Builder: _____

Builder representative: _____ Phone: _____