

Welcome to Vermilion Hill

v.1 Rev. October 21, 2022

Dear Sir or Madam:

Welcome to Vermilion Hill!

We sincerely hope you enjoy your new home, and all your new community has to offer.

You automatically become a member of **Vermilion Hill Owners Association (VHOA)** upon possession of your new home. VHOA was established by Qualico Communities Calgary on behalf of Providence Land Incorporated. Residents will enjoy long-term benefits, such as regular maintenance of certain areas within the community and organized community events, resulting in a more attractive community with better-maintained market values.

Each household in Vermilion Hill contributes fees to VHOA, as there is a registered encumbrance on all land titles in Vermilion Hill. Upon closing of the real estate purchase, the encumbrance fee pro-rated from possession date to fiscal year-end is payable by the buyer in one lump sum upon possession. After the first year of occupancy, the encumbrance fee must be paid on an annual basis and is subject to change in accordance with VHOA Encumbrances.

The fiscal year for VHOA is April 1 to March 31. Fees are levied effective April 1 each year. Interest charges begin accumulating on overdue accounts past 30 days, at a rate of 18% per annum, compounded & calculated monthly.

Fees are currently \$250.00 + GST (\$262.50 total). In April of each year, you will be mailed your fee notice, payable only by cheque made out to **Vermilion Hill Owners Association** and mailed to the following address:

Vermilion Hill Owners Association
200, 37 Quarry Park Blvd SE
Calgary, Alberta T2C 5H9
Email: admin@vermilionhilloa.com
Website: www.vermilionhilloa.com

(Please visit our website for more information about VHOA.)

Thank you for making Vermilion Hill your new home!

Sincerely,

Vermilion Hill Owners Association
